

AFTEK LIMITED

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE QUARTER AND 12 MONTHS ENDED 31ST MARCH, 2012.

(Rs in Lakhs)					
PART I Particulars	3 months ended			Year Ended	
	31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011
	(Unaudited)			(Unaudited)	(Audited)
1. Income from operations					
(a) Net Sales/Income from Operations (Net of excise duty)	2,938.28	3,056.43	4,065.50	12,124.09	15,485.98
(b) Other operating income	-	-	-	-	-
Total Income from operations (net)	2,938.28	3,056.43	4,065.50	12,124.09	15,485.98
2. Expenses					
(a) Cost of materials consumed	23.57	27.23	68.22	89.76	285.67
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.37	(0.57)	29.48	1.89	(15.25)
(d) Employees benefits expense	107.04	107.03	181.09	432.66	755.22
(e) Depreciation and amortisation expense	2,147.76	2,241.50	2,147.80	8,838.13	9,253.87
(f) Software development expenses	189.77	195.40	1,064.89	781.40	3,192.80
(g) Other expenditure	86.75	2,129.57	487.61	4,076.03	1,128.81
(h) Product Development Expenditure, diminution in value of investments and loss arising on account of foreign exchange fluctuations.	1,820.13	-	8,212.53	-	19,679.87
Less: Transfer from Securities Premium Account	(1,820.13)	-	(8,212.53)	-	(19,679.87)
Total Expenses	2,556.26	4,700.16	3,979.09	14,219.87	14,601.12
3. Profit/(Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	382.02	(1,643.73)	86.41	(2,095.78)	884.86
4. Other Income	(373.60)	2,352.23	516.06	4,466.79	1,528.75
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	8.42	708.50	602.47	2,371.01	2,413.61
6. Finance costs	260.75	265.36	321.49	1,065.15	941.77
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5+6)	(252.33)	443.14	280.98	1,305.86	1,471.84
8. Exceptional items	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	(252.33)	443.14	280.98	1,305.86	1,471.84
10. Tax expense	20.00	20.00	(120.93)	80.00	74.78
11. Net Profit/(Loss) from Ordinary Activities after tax (9+10)	(272.33)	423.14	401.91	1,225.86	1,397.06
12. Extraordinary items (Net of tax expenses)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11+12)	(272.33)	423.14	401.91	1,225.86	1,397.06
14. Paid-up equity share capital (Face Value of Rs 2/- per share)	1,870.62	1,870.62	1,870.62	1,870.62	1,870.62
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	43,241.76
16. (i) Earnings per share (before extraordinary items) (of Rs 2/- each) (not annualised)					
(a) Basic	(0.29)	0.45	0.43	1.31	1.49
(b) Diluted	(0.29)	0.45	0.43	1.31	1.49
16. (ii) Earnings per share (after extraordinary items) (of Rs 2/- each) (not annualised)					
(a) Basic	(0.29)	0.45	0.43	1.31	1.49
(b) Diluted	(0.29)	0.45	0.43	1.31	1.49
PART II					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of shares	85,181,238	84,219,816	80,174,324	85,181,238	80,174,324
- Percentage of shareholding	91.07	90.05	85.72	91.07	85.72

2. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	3,234,947	4,568,897	7,200,620	3,234,947	7,200,620
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.74	49.07	53.91	38.74	53.91
- Percentage of shares (as a % of the total share capital of the company)	3.46	4.88	7.70	3.46	7.70
b) Non - encumbered					
- Number of shares	5,114,604	4,742,076	6,155,845	5,114,604	6,155,845
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	61.26	50.93	46.09	61.26	46.09
- Percentage of shares (as a % of the total share capital of the company)	5.47	5.07	6.58	5.47	6.58

B. INVESTOR COMPLAINTS	
Particulars	3 months ended 31/03/2012
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	1

NOTES:

- The above results, after being reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on May 14, 2012 and the Statutory Auditors have carried out a "Limited Review" of the above Financial Results for the quarter ended 31st March, 2012.
- Total Net Sales for the three months ended March 31, 2012 comprise of (1) Rs 2553.66 Lakhs pertaining to Software Business (Exports), (2) Rs 39.60 Lakhs pertaining to Software Driven Products and Rs 345.02 Lakhs pertaining to Software Products (Exports)
- Other Income/(Loss) for the three months ended March 31, 2012 includes foreign exchange Loss of RS 1010.75 Lacs (Previous period foreign exchange gain Rs 439.60 Lacs).
- The Company operates in a single segment.
- The Hon'ble High Court of Judicature at Bombay, vide its Order dated 13th August, 2010 has sanctioned the Special Resolution passed at the Extra-ordinary General Meeting held on 08th June, 2010 for utilization of Rs 215.00 crores out of the balance standing to the credit of the Securities Premium Account for allocating and/or earmarking to adjust product development expenditure incurred/to be incurred, diminution in value of investments if any and loss arising on account of foreign exchange fluctuations. Accordingly, the resolution has been given effect to in the accounts of the Company.
- Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current period.

For and on behalf of the Board of Directors

Place : Mumbai.
Dated: May 14, 2012

Ranjit Dhuru
Chairman & Managing Director