

AFTEK INFOSYS LIMITED

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

Aftek Infosys, Software Products & Services Company, presents its Unaudited Financial Results (Provisional) for the Fourth Quarter and Twelve Months ended on 30-06-2004. **Rs. In Lacs**

Description	Quarter Ended on		Twelve Months	Previous Year
	30-06-2004	30-06-2003	Ended on	Ended on
	(Unaudited)		(Unaudited)	(Audited)
Income from:				
Net Sales	3,670.56	2,594.55	13,896.54	9,628.77
Other Income	80.57	44.23	171.72	306.74
Total Income	3,751.13	2,638.78	14,068.26	9,935.51
Expenditure:				
<i>Manpower Cost for Services & Products:</i>				
Salaries & Wages	157.77	111.38	469.10	372.41
Outsourced Software Development & Support- (Services)	942.73	476.83	3,247.71	1,695.55
Installation & Commissioning charges- (Products)	157.42	126.26	725.46	585.50
Testing, Support & Other charges- (Products)	158.83	126.69	725.93	565.74
Other Expenditure	572.82	587.49	2,230.02	1,961.37
Total Expenditure:	1,989.57	1,428.65	7,398.22	5,180.57
Operating Profit	1,761.56	1,210.13	6,670.04	4,754.94
Interest	-	-	-	-
Depreciation	381.38	72.12	1,161.69	472.67
Profit(+)/Loss(-)before tax	1,380.18	1,138.01	5,508.35	4,282.27
Provision for taxation	40.00	15.00	265.00	261.48
Net Profit:	1,340.18	1,123.01	5,243.35	4,020.79
Paid-up Equity Share Capital	1,000.00	1,000.00	1,000.00	1,000.00
Reserves(Excluding Revaluation Reserve)	-	-	-	22,858.24
E.P.S. (Rs.)-Diluted -Based on Face Value Rs.2/- per Share	2.68	-	-	-
(E.P.S. (Rs.)-Diluted -Based on Face Value Rs.10/- per Share)	13.40	11.23	52.43	53.06
Aggregate of Non-Promoter Shareholding				
Number of Shares	43,126,275	8,630,340	-	8,630,340
Percentage of Shareholding	86.25	86.30	-	86.30

NOTES:

- The above results have been considered and taken on record by the Board of Directors at its meeting held on **22nd July, 2004**.
- Total Net Income for the Fourth quarter includes (1) **Rs. 2934.80 Lacs** pertaining to Software Business (Export), (2) **Rs.135.74 Lacs** pertaining to Software Driven Products (Domestic-**Rs.104.30 Lacs** and Export-**Rs.31.44 Lacs**) and (3) **Rs.600.02 Lacs** pertaining to Software Products(Export).
- The Company is operating in a single segment.
- Net Sales for Fourth quarter on year to year basis has increased by **41.47 %** i.e. from **Rs. 2594.55 Lacs** to **Rs. 3670.56 Lacs**
- Net Profit for Fourth quarter on year to year basis has increased by **19.34 %** i.e. from **Rs. 1123.01 Lacs** to **Rs. 1340.18Lacs**
- The Status of Investors' complaints for the quarter ended,30th June, 2004 is as follows:
1(one) investor complaint was pending at the beginning of the quarter which was resolved. Total No.of 19(nineteen) investors complaints were received during the said period out of which 18(eighteen) were resolved and 1(one) investor complaint was pending which also stands resolved.

For and on behalf of the Board of Directors

Place : Mumbai.
Dated: 22nd July, 2004.

Ranjit Dhuru
Chairman & Managing Director