

AFTEK LIMITED

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

Unaudited Financial Results for the Fourth Quarter ended on 31-03-2011

(Rs. In Lacs)

Particulars	3 months ended		Year Ended	
	31-03-2011	31-03-2010	31-03-2011	31-03-2010
	(Unaudited)		(Unaudited)	(Audited)
1. (a) Net Sales/Income from Operations	4,065.50	6,162.37	15,487.65	18,203.29
(b) Other Operating Income	-	-	-	-
2. Expenditure				
a. (Increase)/decrease in stock in trade	29.48	(2.84)	12.91	(9.35)
b. Consumption of raw materials	68.22	65.15	255.73	209.70
c. Purchase of traded goods	-	-	-	-
d. Employees cost	181.09	231.81	890.54	908.62
e. Depreciation and amortisation	2,147.80	2,303.11	9,253.87	8,325.42
f. Software development expenses	1,064.89	1,148.51	3,192.79	3,589.50
g. Other expenditure	487.61	689.62	1,036.80	1,336.87
h. Product Development Expenditure, diminution in value of investments and loss arising on account of foreign exchange fluctuations.	8,212.53	-	19,679.88	-
Less: Transfer from Securities Premium Account	(8,212.53)	-	(19,679.88)	-
i. Total Expenditure	3,979.09	4,435.36	14,642.64	14,360.76
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	86.41	1,727.01	845.01	3,842.53
4. Other Income	516.06	(1,545.90)	1,537.01	(3,172.08)
5. Profit before Interest and Exceptional Items (3+4)	602.47	181.11	2,382.02	670.45
6. Interest	321.49	140.23	941.71	374.92
7. Profit after Interest but before Exceptional Items (5-6)	280.98	40.88	1,440.31	295.53
8. Exceptional items	-	-	-	-
9. Profit from Ordinary Activities before tax (7+8)	280.98	40.88	1,440.31	295.53
10. Tax expenses (Net)	(120.93)	24.32	(14.61)	267.39
11. Net Profit from Ordinary Activities after tax (9-10)	401.91	16.56	1,454.92	28.14
12. Extraordinary items (Net of tax expenses)	-	-	-	-
13. Net Profit for the period (11-12)	401.91	16.56	1,454.92	28.14
14. Paid-up equity share capital (Face Value of Rs. 2/- per share)	1,870.62	1,870.62	1,870.62	1,870.62
15. Reserves (excluding Revaluation Reserve) (as per last audited balance sheet)	-	-	-	61,545.88
16. Earnings (loss) Per Share				
(a) Basic - (in Rs.)	0.43	0.02	1.56	0.03
(b) Diluted - (in Rs.)	0.43	0.02	1.56	0.03
17. Public Shareholding				
- No of shares	80,174,324	79,826,064	80,174,324	79,826,064
- Percentage of shareholding	85.72	85.35	85.72	85.35
18. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	7,200,620	3,588,910	7,200,620	3,588,910
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	53.91	26.19	53.91	26.19
- Percentage of shares (as a % of the total share capital of the company)	7.70	3.84	7.70	3.84
b) Non - encumbered				
- Number of shares	6,155,845	10,115,815	6,155,845	10,115,815
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	46.09	73.81	46.09	73.81
- Percentage of shares (as a % of the total share capital of the company)	6.58	10.81	6.58	10.81

NOTES:

1. The above results, after being reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on May 13, 2011 and are subject to Limited Review by the Auditors.
2. Total Net Sales for the three months ended March 31, 2011 comprise of (1) Rs.3,502.18 Lacs pertaining to Software Business (Exports), (2) Rs.194.65 Lacs pertaining to Software Driven Products and Rs.368.66 Lacs pertaining to Software Products (Exports)
3. The Company operates in a single segment.
4. The Hon'ble High Court of Judicature at Bombay, vide its Order dated 13th August, 2010 has sanctioned the Special Resolution passed at the Extra-ordinary General Meeting held on 08th June, 2010 for utilization of Rs.215.00 crores out of the balance standing to the credit of the Securities Premium Account for allocating and/or earmarking to adjust product development expenditure incurred/to be incurred, diminution in value of investments if any and loss arising on account of foreign exchange fluctuations. Accordingly, the resolution has been given effect to in the accounts of the Company.
5. Status of investor complaints for the quarter ended March 31, 2011.
Complaints outstanding on January 1, 2011 - Nil
Total received during the quarter ended March 31, 2011 - 3
Total disposed off during the quarter ended March 31, 2011 - 3
Outstanding as on March 31, 2011 - Nil
6. Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current period.

For and on behalf of the Board of Directors

Place : Mumbai.
Dated: May 13, 2011

Ranjit Dhuru
Chairman & Managing Director

Website:<http://www.aftek.com>
